

Notice for discharge of mortgage

Please note: HomeStart Finance requires a minimum of 14 days notice to approve a mortgage discharge. HomeStart Finance will respond to emails with an Auto Reply to confirm receipt.

To: HOMESTART FINANCE ('HomeStart')
Email: repaidloans@homestart.com.au

From: The borrower described in the Schedule ('you' or 'your')

SCHEDULE

All fields are mandatory.
Borrower Name(s) in full:

Contact Phone Numbers

Home: _____

Business: _____

Mobile: _____

Address of Security Property to be released

Postcode: _____ SOUTH AUSTRALIA

Credit Contract No: _____

Mortgage No: _____

CT Volume: _____

CT Folio: _____

Reason for Discharge:

Sale or Refinance with another lender

Contact details of agent/solicitor/conveyancer/financier authorised to receive the executed discharge of mortgage

Name: _____

Phone: _____

Email: _____

Discharge Date: _____

Settlement bookings will only be accepted when all correctly completed documents are held by our discharges team. Refinance settlements will not occur on Fridays or on the last day of the month.

A payout figure will be calculated for the discharge date nominated on this form. Once the payout figure is calculated HomeStart may suspend your direct debit repayments. **Please be aware that any transactions on your loan after calculation of the payout figure will affect the settlement amount, and could result in delaying settlement.**

1. You notify HomeStart that you will repay the loan made by HomeStart to you under the credit contract described in the schedule (the '**credit contract**') on the date set out in the schedule, being a date which is **at least 14 days after** the date of service of this notice on HomeStart (the '**discharge date**').
2. You request HomeStart to do all things necessary in order to discharge the land described in the schedule from the mortgage described in the schedule (the '**mortgage**') to enable settlement on the sale of the land or the re-finance of the loan made under the credit contract by the new lender described in the schedule (the '**new lender**').
3. You authorise HomeStart to disclose information about your loan/s, including payout figures, to your nominated agent or solicitor, or other lender you are refinancing with, as necessary to process this Notice for Discharge.
4. HomeStart is authorised to provide all documentation and certificates of title to the new lender or to your conveyancer, as applicable. HomeStart will only do so on payment to it, by bank cheque, of all moneys owing to it under the credit contract and mortgage, this amount will be calculated by HomeStart as at the discharge date.
5. If, for the purpose of obtaining the benefit of the exemption under the Stamp Duties Act 1923, relating to re-financing of the mortgage, you or the new lender requests HomeStart to do so, then HomeStart will give a full discharge of the mortgage. You acknowledge and agree that the full discharge of the mortgage by HomeStart will not discharge, prejudice or release any rights of HomeStart under the credit contract which may now exist or arise following the discharge date, including, for example, as a consequence of any error in the calculation of the amount due to HomeStart under the credit contract.

All borrowers listed must sign and date this form before returning it to HomeStart.

Borrower Signature

Borrower Signature

Date _____
dd mm yyyy

Date _____
dd mm yyyy

Please note that this form will be forwarded to your Loan Manager.