

AUTHORITY AND DIRECTION FOR DISCHARGE OF MORTGAGE

TO: (Existing Lender")

Telephone No. and
Address of
Existing Lender:

.....

Account Number(s):

Estimated Payout
Figure:

Mortgagor Name:
(Mortgagor)

Security Property:

We being the Borrowers/Mortgagors have previously provided the Existing Lender with a mortgage over the Property. We now wish to repay the loan secured by the mortgage and discharge the mortgage.

We authorise and direct you to:

- (1) provide any information regarding the mortgage including the exact payout figure to New England Credit Union Ltd
- (2) arrange for a discharge of the mortgage to be prepared and signed and (with the certificate of title) to be available in anticipation of the prompt discharge of the mortgage.

Dated

Dated
